

SA8940
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT
July 2020

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

***** NOTES TO THE FINANCIAL *****

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 07/31/2020	08/05/2020
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 07/31/2020	08/05/2020
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 07/31/2020	08/05/2020
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 07/31/2020	08/05/2020
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 07/31/2020	08/05/2020
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 07/31/2020	08/05/2020
8122	FLOOD INSURANCE	COA HAS A CREDIT BALANCE DUE TO REFUND FROM INSURANCE	07/31/2020

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 July 2020

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT ASSETS				
1015 UNION BANK - CHECKING - PRIMARY	45,545.08			45,545.08
1035 UNION BANK - MM - OPERATING	30,087.63			30,087.63
1065 UNION BANK - MM - RESERVE		12,306.10		12,306.10
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53	1,886.53
1085 UNION BANK - LANDSCAPING - IBIS			1,789.30	1,789.30
1087 UNION BANK - LANDSCAPING - PELICAN			1,726.58	1,726.58
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	75,632.71	12,306.10	5,402.41	93,341.22
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	517.54			517.54
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	517.54	0.00	0.00	517.54
PREPAID ASSETS				
1310 STATEWIDE PROP INS 12/6/19-20 \$52,519.00	17,506.32			17,506.32
1313 STATEWIDE G/L INS 12/6/19-20 \$3,080.48	1,026.84			1,026.84
1315 STATEWIDE FIDELITY BOND 12/6/19-20 \$440	146.68			146.68
1316 STATEWIDE UMB INS 12/6/19-20 \$746.13	248.72			248.72
1322 ARROW TERMITE BOND 5/3/20-21 \$ 6,593.40	4,945.05			4,945.05
1331 SELECTIVE FLOOD INS 7/20/19-20 \$ 46,928	49,934.00			49,934.00
1371 PERICO BAY MTHLY MASTER FEES \$4,752.00	4,752.00			4,752.00
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	78,559.61	0.00	0.00	78,559.61
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TOTAL ASSETS	154,709.86	12,306.10	5,402.41	172,418.37
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ROSEATE COURT ASSOCIATION INC
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 July 2020

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT LIABILITIES				
2010 ACCOUNTS PAYABLE	52.45			52.45
2013 ACCOUNTS PAYABLE - RESERVE		5,576.50		5,576.50
2014 ACCOUNTS PAYABLE - SPECIAL ASSESSMENT			2,201.00	2,201.00
2020 ACCRUED ESTIMATED EXPENSES	2,950.00			2,950.00
2072 LANDSCAPE ENHANCEMENT - ROSEATE			3,920.00	3,920.00
2073 SPENT FROM LANDSCAPE - ROSEATE			(2,033.47)	(2,033.47)
2074 LANDSCAPE ENHANCEMENT - IBIS			3,920.00	3,920.00
2075 SPENT FROM LANDSCAPE - IBIS			(3,910.70)	(3,910.70)
2076 LANDSCAPE ENHANCEMENT - PELICAN			3,920.00	3,920.00
2077 SPENT FROM LANDSCAPE - PELICAN			(2,614.42)	(2,614.42)
2130 PREPAID ASSESSMENTS	11,819.65			11,819.65
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	14,822.10	5,576.50	5,402.41	25,801.01
RESTRICTED EQUITY - RESERVES				
2215 RESERVES - INTEREST		1.44		1.44
2270 RESERVES - DEFERRED MAINTENANCE		16,704.66		16,704.66
SPENT FROM RESERVES				
2470 RESERVES - DEFERRED MAINTENANCE		(9,976.50)		(9,976.50)
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	0.00	6,729.60	0.00	6,729.60
OPERATING EQUITY				
2650 PRIOR YEAR SURPLUS (DEFICIT)	135,606.56			135,606.56
2670 CURRENT YEAR SURPLUS (DEFICIT)	4,281.20			4,281.20
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	139,887.76	0.00	0.00	139,887.76
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TOTAL LIABILITIES & EQUITY	154,709.86	12,306.10	5,402.41	172,418.37
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ROSEATE COURT ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JULY 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	7 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	192,780.00	192,780.00	0.00	330,480
4060 LATE CHARGES - EARNED	7.65	0.00	7.65	15.19	0.00	15.19	0
4100 INTEREST - OPERATING ACCOUNTS	1.38	0.00	1.38	46.72	0.00	46.72	0
4340 INTEREST-RESERVES	0.56	0.00	0.56	13.05	0.00	13.05	0
4350 INTEREST ALLOC TO RESERVES	- 0.56	0.00	- 0.56	- 13.05	0.00	- 13.05	0
4970	27,549.03	27,540.00	9.03	192,841.91	192,780.00	61.91	330,480
4980 TOTAL INCOME	27,549.03	27,540.00	9.03	192,841.91	192,780.00	61.91	330,480
EXPENSES							
BUILDING MAINTENANCE							
5010 BUILDING MAINTENANCE	0.00	0.00	0.00	9,785.00	0.00	9,785.00	0
5180 TERMITE BOND	549.45	550.00	- 0.55	3,846.15	3,850.00	- 3.85	6,600
5250 EXTERIOR PEST CONTROL	180.00	250.00	- 70.00	1,656.00	1,750.00	- 94.00	3,000
5799	729.45	800.00	- 70.55	15,287.15	5,600.00	9,687.15	9,600
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	2,675.00	2,675.00	0.00	18,785.00	18,725.00	60.00	32,100

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6041 GROUNDS MAINTENANCE	0.00	263.00	-263.00	1,942.06	1,841.00	101.06	3,156
6045 ADDITIONAL LANDSCAPE	0.00	250.00	-250.00	2,475.00	1,750.00	725.00	3,000
6060 MULCH	0.00	500.00	-500.00	0.00	3,500.00	-3,500.00	6,000
6120 IRRIGATION REPAIR	84.62	330.00	-245.38	925.49	2,310.00	-1,384.51	3,960
6150 ELECTRIC POWER -IRRIGATION	84.75	50.00	34.75	551.27	350.00	201.27	600
6201 TREES/SOD/PLANTS	375.00	200.00	175.00	4,525.00	1,400.00	3,125.00	2,400
6599	3,219.37	4,268.00	-1,048.63	29,203.82	29,876.00	-672.18	51,216
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	1,680.00	1,680.00	0.00	2,880
7043 POOL PERMIT	0.00	20.00	- 20.00	250.00	140.00	110.00	240
7080 POOL EQUIPMENT REPAIR	52.45	100.00	- 47.55	571.18	700.00	-128.82	1,200
7100 ELECTRIC POWER	492.01	590.00	- 97.99	4,415.86	4,130.00	285.86	7,080
7120 WATER & SEWER	235.31	200.00	35.31	1,213.71	1,400.00	-186.29	2,400
7161 JANITORIAL SERVICE	210.00	150.00	60.00	1,070.00	1,050.00	20.00	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	0.00	100.00	-100.00	157.50	700.00	-542.50	1,200
7899	1,229.77	1,400.00	-170.23	9,358.25	9,800.00	-441.75	16,800
UTILITIES							
7910 ELECTRIC	38.58	50.00	- 11.42	303.07	350.00	- 46.93	600
7920 WATER/SEWER	2,661.80	2,750.00	- 88.20	20,335.60	19,250.00	1,085.60	33,000
7950 CABLE SERVICE	3,190.04	2,945.00	245.04	22,100.87	20,615.00	1,485.87	35,340
7999	5,890.42	5,745.00	145.42	42,739.54	40,215.00	2,524.54	68,940

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	7 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
ADMINISTRATIVE							
8020 MANAGEMENT FEE	820.00	820.00	0.00	5,740.00	5,740.00	0.00	9,840
8040 POSTAGE	4.15	30.00	- 25.85	133.20	210.00	- 76.80	360
8060 COPIES/PRINTING/SUPPLIES	50.35	90.00	- 39.65	478.77	630.00	-151.23	1,080
8080 CPA SERVICES	0.00	125.00	-125.00	1,600.00	875.00	725.00	1,500
8120 INSURANCE	4,732.14	4,800.00	- 67.86	33,493.04	33,600.00	-106.96	57,600
8122 FLOOD INSURANCE	-10,461.33	4,000.00	-14,461.33	12,296.69	28,000.00	-15,703.31	48,000
8385 RENTAL APPLICATIONS	90.00	0.00	90.00	- 30.00	0.00	- 30.00	0
8390 ANNUAL CORPORATE REPORT	0.00	10.00	- 10.00	96.25	70.00	26.25	120
8411 MASTER ASSOCIATION FEES	4,752.00	4,752.00	0.00	33,264.00	33,264.00	0.00	57,024
8479	- 12.69	14,627.00	-14,639.69	87,071.95	102,389.00	-15,317.05	175,524
RESERVE FOR REPLACEMENT							
9170 DEFERRED MAINTENANCE	700.00	700.00	0.00	4,900.00	4,900.00	0.00	8,400
9299	700.00	700.00	0.00	4,900.00	4,900.00	0.00	8,400
9980 TOTAL EXPENSES	11,756.32	27,540.00	-15,783.68	188,560.71	192,780.00	-4,219.29	330,480
9990 GAIN (LOSS)	15,792.71	0.00	(15,792.71)	4,281.20	0.00	(4,281.20)	0